

Orem  
CITY

June 30, 2008  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuring year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuring fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2008, as approved and adopted by resolution or ordinance dated June 12, 2007. A public hearing meeting the requirements specified in *Utah Code* section 10-6-113-118 (no increase in tax rate - final budget adopted by June 22) was held on June 12, 2007 for all budgetary funds.

Signed: \_\_\_\_\_

(Budget Officer)

Subscribed and sworn to this 10<sup>th</sup> day  
of July, 20 07

Wendi Watson

(Notary Public)



WENDI WATSON  
NOTARY PUBLIC • STATE OF UTAH  
56 N STATE ST  
OREM, UT 84057  
COMM. EXP. 03/15/2011

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

**2007-2008**  
**FISCAL YEAR**

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>3100 TAXES</b>		<b>30,182,901</b>	<b>31,317,880</b>	<b>31,734,000</b>
3110	General Property Taxes - Current	4,213,012	4,356,368	4,300,000
3120	Prior Years' Taxes - Delinquent	413,813	550,728	450,000
3130	General Sales & Use Taxes	17,510,210	18,567,826	18,700,000
3140	Franchise Taxes	6,888,933	6,649,849	7,232,000
3150	Transient Room Tax	68,554	56,391	62,000
3170	Fee in Lieu of Taxes	908,379	951,718	800,000
	Payment in Lieu of Taxes	180,000	185,000	190,000
<b>3200 LICENSES AND PERMITS</b>		<b>1,880,567</b>	<b>1,634,851</b>	<b>1,400,000</b>
3210	Business Licenses and Permits	563,152	584,199	550,000
3220	Non-Business Licenses and Permits			
3221	Buildings, Structures & Equipment	1,312,874	1,050,571	850,000
3225	Animal Licenses	4,445		
3327	Bicycle Licenses	96	81	
<b>3300 INTERGOVERNMENTAL REVENUE</b>		<b>3,063,610</b>	<b>2,972,640</b>	<b>2,926,305</b>
3310	Federal Grants	481,894	402,102	295,305
3311	General Government			
3312	Public Safety			
3320	Federal Shared Revenue			
3340	State Grants	20,379	49,855	16,000
	Senior Citizens Meals	10,530	14,607	10,000
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	2,485,258	2,426,975	2,530,000
3358	State Liquor Fund Allotment	65,549	79,101	75,000
<b>3400 CHARGES FOR SERVICES</b>		<b>3,576,073</b>	<b>4,092,555</b>	<b>3,624,000</b>
3410	General Government			
3411	Court Costs, Fees and Charges (Clerk)			
3413	Zoning and Subdivision Fees	794,600	727,261	495,000
3420	Public Safety	1,090,381	1,162,788	1,113,000
	Ambulance	1,164,239	1,360,170	1,222,000
3430	Streets & Public Improvements			
3440	Sanitation			
3470	Parks & Public Property			
3472	Swimming Pool Fees			
	Park Fees			
3480	Cemeteries	344,708	413,574	335,000
3490	Miscellaneous Services	182,145	428,762	459,000
<b>3500 FINES &amp; FORFEITURES</b>		<b>534,071</b>	<b>596,722</b>	<b>520,000</b>
3510	Fines	534,071	596,722	520,000
3520	Forfeitures			
<b>3600 MISCELLANEOUS REVENUE</b>		<b>2,286,692</b>	<b>2,181,337</b>	<b>1,990,353</b>
3610	Interest Earnings	777,125	1,090,546	930,281
3620	Rents & Leases	815,743	747,368	768,297
3640	Sales of Fixed Assets or Materials	59,345	5,791	25,000
3670	Sales of Bonds			
3680	Capital Lease Revenue			
	Other Miscellaneous Revenue	634,479	337,632	266,775
<b>3800 CONTRIBUTIONS &amp; TRANSFERS</b>		<b>4,846,699</b>	<b>5,544,726</b>	<b>5,133,408</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

**2007-2008**  
**FISCAL YEAR**

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3810	Transfers from _____ Gov't Unit			
3820	Transfers from: Capital Projects Funds	8,500		
	Transfers from: CARE Tax Fund			14,130
	Transfers from: Water Fund	399,879	398,076	304,625
	Transfers from: Water Reclamation Fund	312,469	332,079	266,580
	Transfers from: Storm Sewer Fund	39,333	41,716	43,050
	Transfers from: Recreation Fund	825	825	825
	Transfers from: Solid Waste Fund	27,553	28,691	29,911
	Transfers from: Redevelopment Agency Fund	1,093,000	1,248,000	1,260,000
	Transfers from: Street Lighting Fund	75	75	75
	Transfers from: Internal Service Funds*	27,063	28,380	34,263
	Transfers from: Community & Neigh. Dev. Fund	120,113	501,324	120,113
3830	Cont from _____ Gov't. Unit			
3840	Contributions from: Capital Projects Funds	52,117		
	Contributions from: Water Fund	1,056,385	1,181,835	1,223,331
	Contributions from: Water Reclamation Fund	734,167	763,097	775,417
	Contributions from: Storm Sewer Fund	368,310	392,510	398,981
	Contributions from: Solid Waste Fund	399,708	397,406	416,097
	Contributions from: Internal Service Funds*	207,202	230,712	246,010
3870	Contributions from: Private Sources			
3880	Beginning Class "C" Fund			
	Balance to be Appropriated			
3890	BEGINNING GENERAL FUND			
	BALANCE TO BE APPROPRIATED			1,083,500
TOTAL REVENUES		46,370,613	48,340,711	48,411,566

\* Not included in this report.

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>4100 GENERAL GOVERNMENT</b>		<b>10,456,554</b>	<b>11,286,913</b>	<b>12,878,174</b>
4110	Legislative			
4111	City Council	255,293	272,825	335,255
4120	Judicial			
4121	District and Circuit			
4122	City & Precinct Courts			
4130	Executive & Central Staff Agencies	1,128,556	1,347,275	1,300,303
	Emergency Management	76,260	99,205	98,505
4134	Personnel	343,205	376,903	407,497
4136	Data Processing	1,137,742	1,364,761	1,524,717
	Utility Billing	640,270	663,047	649,354
	Aging - Senior Citizens	66,850	67,466	84,853
	Special Assessments	92,837	87,026	90,000
4140	Administrative Agencies	500,236	577,798	654,611
4141	Auditor			
4142	Clerk			
4143	Treasurer	354,446	222,915	254,351
4144	Recorder	251,026	210,284	322,499
4145	Attorney	921,428	1,020,969	1,194,483
4150	Non-Departmental	2,971,388	3,221,622	4,026,290
4160	General Governmental Buildings			
4170	Elections			
4180	Planning and Zoning	1,422,670	1,485,404	1,607,356
4190	Education & Community Promotion	294,347	269,413	328,100
<b>4200 PUBLIC SAFETY</b>		<b>16,084,700</b>	<b>17,390,800</b>	<b>19,049,008</b>
4210	Police Department	10,847,015	11,701,207	12,556,931
4220	Fire Department	4,716,786	5,177,899	5,901,780
4240	Protective Inspection	245,091	256,160	300,360
4250	Other Protective			
4253	Animal Control and Regulation	275,808	255,334	289,937
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
<b>4300 PUBLIC HEALTH</b>				
<b>4400 HIGHWAYS AND PUBLIC IMPROVEMENTS</b>		<b>4,558,303</b>	<b>5,079,448</b>	<b>5,625,449</b>
4410	Highways and Streets	1,725,700	1,944,569	2,023,273
4414	Class "C" Road Program	1,713,102	1,934,078	2,269,500
4420	Sanitation			
	Public Works Facilities	823,586	891,056	998,684
	Public Works Administration	295,915	309,745	333,992
4430	Sewage Collection & Disposal			
4440	Shop and Garage			
<b>4500 PARKS, RECREATION &amp; PUBLIC PROPERTY</b>		<b>5,398,490</b>	<b>5,741,911</b>	<b>6,508,067</b>
4510	Parks	1,908,222	1,929,283	2,036,890
4560	Recreation and Culture			
	Outdoor Programs			581,525
	Recreation Administration	250,840	256,090	279,459
4580	Libraries	3,003,780	3,261,660	3,298,162
4590	Cemeteries	235,648	294,878	312,031

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>4600 COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>		<b>71,753</b>		
4650	Economic Development	71,753		
<b>4700 Debt Service</b>		<b>1,365,917</b>	<b>175,248</b>	<b>196,000</b>
4710	Principal and Interest	1,365,917	175,248	196,000
<b>4800 TRANSFERS AND OTHER USES</b>		<b>8,247,314</b>	<b>6,664,743</b>	<b>4,029,868</b>
4820	Transfers to: Debt Service Fund	1,371,314	999,488	1,261,659
	Transfers to: Recreation Fund	343,710	317,098	264,968
	Transfers to: Storm Sewer Fund			48,824
	Transfers to: Capital Improvement Funds	4,483,906	3,241,000	310,000
	Transfers to: Internal Service Fund *			
	Transfers to: Community & Neigh. Services		41,718	42,120
4830	Contributions to: Street Lighting Fund	604,000	640,000	670,000
	Contributions to: Redevelopment Agency			
	Contributions to: Municipal Building Authority	1,444,384	1,425,439	1,432,297
<b>4900 MISCELLANEOUS</b>				<b>125,000</b>
4970	FEMA Reimbursement Flood Cost			
4980	Other Flood Costs			
	Contingencies			125,000
<b>4880 Appropriated Increase in Fund Balance</b>		<b>187,582</b>	<b>2,001,848</b>	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>46,370,613</b>	<b>48,340,711</b>	<b>48,411,566</b>

\* Not included in this report

NOTE: This worksheet is included for informational purposes only. The Road Fund is included in the General Fund amounts in this report. The City of Orem, however, budgets the Road Fund separately in the legal document approved by the City Council. The Road Fund is not presented as a Special Revenue Fund in the City's Comprehensive Annual Financial Report submitted to the State Auditor's office. If you have any questions concerning the Road Fund, please contact Jeff Pedersen at 229-7004.

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

**2007-2008**  
**FISCAL YEAR**

**SPECIAL REVENUE FUND: ROAD FUND**

**FORM 1**

Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>REVENUES:</b>			
Road Fund Allocation	2,485,258	2,426,975	2,530,000
Interest	29,468	57,834	20,000
Bond Issue			
Other			
<b>OTHER SOURCES:</b>			
Transfer from: Capital Projects Fund			
Usage of beginning fund balance			
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>2,514,726</b>	<b>2,484,809</b>	<b>2,550,000</b>
<b>EXPENDITURES:</b>			
Road and related expenditures	1,713,102	1,934,078	2,269,500
<b>OTHER USES:</b>			
Transfers to: Debt Service Fund	462,848		
Transfers to: Water Fund			
Contributions to: General Fund	253,220	232,100	280,500
Budgeted increase in fund balance	85,556	318,631	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>2,514,726</b>	<b>2,484,809</b>	<b>2,550,000</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

**2007-2008**  
**FISCAL YEAR**

**SPECIAL REVENUE FUND: CARE TAX FUND**

**FORM 1**

Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>REVENUES:</b>			
General Sales & Use Taxes	497,933	1,796,968	1,800,000
Interest		63,556	5,000
Other			
<b>OTHER SOURCES:</b>			
Transfer from: Capital Projects Fund			
Usage of beginning fund balance			
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>497,933</b>	<b>1,860,524</b>	<b>1,805,000</b>
<b>EXPENDITURES:</b>			
Cultural Arts & Recreation Expenditures	9,596	33,904	1,790,870
<b>OTHER USES:</b>			
Transfers to: Debt Service Fund			
Transfers to: General Fund			14,130
Budgeted increase in fund balance	488,337	1,826,620	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>497,933</b>	<b>1,860,524</b>	<b>1,805,000</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**DEBT SERVICE FUND**

**FORM 2**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>REVENUES:</b>			
Property Taxes	1,512,813	1,937,487	1,942,909
Transfers from: General Fund	908,466	999,488	1,011,659
Transfers from: Road Fund	462,848		
Transfers from: CIP Fund	300,217	213,909	212,138
Transfers from: Sales Tax Bond CIP Fund			
Transfers from: Storm Sewer Fund			
Transfers from: Recreation Fund			
Transfers from: Internal Service Funds *			
Sale of Fixed Assets			
Other Revenues	447,772	451,680	412,000
<b>Total Revenues</b>	<b>3,632,116</b>	<b>3,602,564</b>	<b>3,578,706</b>
Beginning Fund Balance to be Appropriated	1,240,367	1,154,726	1,190,118
<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<b>4,872,483</b>	<b>4,757,290</b>	<b>4,768,824</b>
<b>EXPENDITURES:</b>			
Debt Service:			
Retirement of Bonds	2,114,780	1,874,023	2,020,330
Interest on bonds	1,595,877	1,686,049	1,549,776
Agent's fees	7,100	7,100	8,600
<b>TOTAL EXPENDITURES</b>	<b>3,717,757</b>	<b>3,567,172</b>	<b>3,578,706</b>
<b>Ending Fund Balance</b>	<b>1,154,726</b>	<b>1,190,118</b>	<b>1,190,118</b>

\* Not included in this report.



**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND**

**FORM 1**

Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**REVENUES:**

Lease revenue	1,444,384	1,423,905	1,432,297
Interest	244	90	
Bond Issue		3,826,000	
Other			

**OTHER SOURCES:**

Transfer from: \_\_\_\_\_

Transfer from: \_\_\_\_\_

Usage of beginning fund balance

244

**TOTAL REVENUES & OTHER SOURCES**

<b>1,444,628</b>	<b>5,250,239</b>	<b>1,432,297</b>
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**EXPENDITURES:**

Principal retirement	970,000	4,823,800	1,080,000
Interest and fiscal charges	474,384	426,439	352,297
Capital projects			
Miscellaneous			

**OTHER USES:**

Transfers to: MBA CIP Fund

Contributions to: CIP Fund

Budgeted increase in fund balance

244

**TOTAL EXPENDITURES & OTHER USES**

<b>1,444,628</b>	<b>5,250,239</b>	<b>1,432,297</b>
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**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY CIP FUND**

**FORM 1**

Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**REVENUES:**

Lease revenue			
Interest	47,804	38,466	
Bond Issue			
Other			

**OTHER SOURCES:**

Transfer from: MBA Debt Service Fund			
Transfer from: General Fund			
Usage of beginning fund balance		1,190,947	

**TOTAL REVENUES & OTHER SOURCES**

<b>47,804</b>	<b>1,229,413</b>
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**EXPENDITURES:**

Principal retirement			
Interest and fiscal charges			
Capital projects		1,229,413	

**OTHER USES:**

Transfers to: Debt Service Fund			
Contributions to: General Fund			
Budgeted increase in fund balance	47,804		

**TOTAL EXPENDITURES & OTHER USES**

<b>47,804</b>	<b>1,229,413</b>
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**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
**FISCAL YEAR**

**SPECIAL REVENUE FUND: COMMUNITY AND NEIGHBORHOOD DEVELOPMENT FUND**

**FORM 1**

Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>REVENUES:</b>			
Intergovernmental Revenues	1,046,570	312,192	626,001
Program Income	289,476	272,924	52,940
Note Payable Issued	1,319,930		
Other	28,445	381,211	
<b>OTHER SOURCES:</b>			
Transfer from: General Fund		41,718	42,120
Transfer from: _____			
Usage of beginning fund balance			
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>2,684,421</b>	<b>1,008,045</b>	<b>721,061</b>
<b>EXPENDITURES:</b>			
Economic and Physical Development	2,289,461	388,620	495,948
Principal retirement		40,000	45,000
Interest and fiscal charges		78,101	60,000
<b>OTHER USES:</b>			
Transfers to:			
Contributions to: General Fund	120,113	501,324	120,113
Budgeted increase in fund balance	274,847		
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>2,684,421</b>	<b>1,008,045</b>	<b>721,061</b>

**THE CITY OF OREM  
GOVERNMENTAL UNIT**

**2007-2008  
FISCAL YEAR**

**CAPITAL PROJECTS FUND**

**FORM 4**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>REVENUES:</b>			
Transfers from: General Fund	4,483,906	3,241,000	310,000
Transfers from: MBA Debt Service Fund			
Transfers from: Solid Waste Fund			
Interest Income			
Other additions	895,404	4,045,991	288,177
<b>TOTAL REVENUES</b>	<b>5,379,310</b>	<b>7,286,991</b>	<b>598,177</b>
Beginning Fund Balance to be appropriated	7,297,535	7,012,302	7,809,289
<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<b>12,676,845</b>	<b>14,299,293</b>	<b>8,407,466</b>
<b>EXPENDITURES:</b>			
Land			
Buildings	4,213,950	5,478,000	799,562
Improve. other than buildings	1,039,576	745,978	6,101,061
Interest expense			
Other			
Transfers to: General Fund	8,500		
Transfers to: Road Fund			
Transfers to: Debt Service Fund	300,217	213,909	1,506,843
Transfers to: Water Fund			
Transfers to: Water Reclamation Fund			
Transfers to: Storm Sewer Fund			
Transfers to: Solid Waste Fund			
Transfers to: Internal Service Fund *			
Contributions to: General Fund	102,300	52,117	
Appropriated increase to Fund Balance			
<b>TOTAL EXPENDITURES</b>	<b>5,664,543</b>	<b>6,490,004</b>	<b>8,407,466</b>
<b>ENDING FUND BALANCE</b>	<b>7,012,302</b>	<b>7,809,289</b>	

\* Not included in this report.

**THE CITY OF OREM  
GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**CAPITAL PROJECTS FUND: 2005 ROAD BOND**

**FORM 4**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
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**REVENUES:**

Transfers from: General Fund

Transfers from: Other Funds

Bond Proceeds

Interest Income

302,422

133,045

Other additions

**TOTAL REVENUES**

**302,422**

**133,045**

Beginning Fund Balance to be Appropriated

9,042,061

4,081,087

1,501,689

**TOTAL AVAILABLE FOR APPROPRIATIONS**

**9,344,483**

**4,214,132**

**1,501,689**

**EXPENDITURES:**

Land

Buildings

Improve. other than buildings

5,263,396

2,712,443

1,501,689

Interest expense

Other

Transfers to: Other Funds

Appropriated increase to Fund Balance

**TOTAL EXPENDITURES**

**5,263,396**

**2,712,443**

**1,501,689**

**ENDING FUND BALANCE**

**4,081,087**

**1,501,689**

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

**2007-2008**  
**FISCAL YEAR**

**CAPITAL PROJECTS FUND: 2006 ROAD BOND**

**FORM 4**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
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**REVENUES:**

Transfers from: General Fund

Transfers from: Other Funds

Interest Income

86,127      201,507

Other additions - Bond Proceeds

5,653,450

**TOTAL REVENUES**

**5,739,577      201,507**

Beginning Fund Balance to be Appropriated

5,632,893      2,174,815

**TOTAL AVAILABLE FOR APPROPRIATIONS**

**5,739,577      5,834,400      2,174,815**

**EXPENDITURES:**

Land

Buildings

Improve. other than buildings

3,659,585      2,174,815

Interest expense

Other

106,684

Transfers to: Other Funds

Appropriated increase to Fund Balance

**TOTAL EXPENDITURES**

**106,684      3,659,585      2,174,815**

**ENDING FUND BALANCE**

**5,632,893      2,174,815**

**THE CITY OF OREM  
GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: WATER**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	6,637,503	7,448,982	8,075,000
Interest	817,139	452,646	45,000
Other	40,059	39,566	15,000
<b>TOTAL OPERATING REVENUE</b>	<b>7,494,701</b>	<b>7,941,194</b>	<b>8,135,000</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	1,601,466	1,723,315	1,893,557
Contractual Services	50,639	59,405	67,830
Supplies and Materials	2,709,672	2,548,490	3,292,100
Depreciation	1,244,523	1,250,000	1,250,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>5,606,300</b>	<b>5,581,210</b>	<b>6,503,487</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,888,401</b>	<b>2,359,984</b>	<b>1,631,513</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees	274,594	226,095	200,000
Interest Expense / Deferred Charges	(509,728)	(566,559)	(697,599)
Contributions from Outside Sources	995,440	500,000	500,000
Operating transfers from: General Fund			
Operating transfers from: Road Fund			
Operating transfers from: CIP Fund			
Operating transfers from: Water Reclamation Fund	65,670	77,639	84,871
Operating transfers from: RDA Fund			
Operating transfers from: Storm Sewer Fund	19,500	19,500	19,500
Operating transfers from: Internal Service Funds *			
Operating transfers to: General Fund	(399,879)	(398,076)	(304,625)
Contributions to: General Fund	(1,056,385)	(1,181,835)	(1,223,331)
<b>NET INCOME (LOSS)</b>	<b>1,277,613</b>	<b>1,036,748</b>	<b>210,329</b>

\* Not included in this report.

**THE CITY OF OREM  
GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: WATER RECLAMATION**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	5,341,595	5,637,031	5,660,000
Interest	44,407	53,838	30,000
Other	177,863	207,322	190,000
<b>TOTAL OPERATING REVENUE</b>	<b>5,563,865</b>	<b>5,898,191</b>	<b>5,880,000</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	1,742,364	1,840,553	1,980,483
Contractual Services	354,918	120,033	135,591
Supplies and Materials	1,331,264	1,563,425	1,789,101
Depreciation	1,490,528	1,500,000	1,500,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>4,919,074</b>	<b>5,024,011</b>	<b>5,405,175</b>
<b>OPERATING INCOME (LOSS)</b>	<b>644,791</b>	<b>874,180</b>	<b>474,825</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees	281,100	281,090	230,000
Interest Expense	(69,137)	(65,582)	(59,225)
Gain on Sale of Capital Asset			
Contributions from Outside Sources	768,000	200,000	200,000
Operating transfers from: CIP Fund			
Operating transfers to: General Fund	(312,469)	(332,079)	(266,580)
Operating transfers to: Water Fund	(65,670)	(77,639)	(84,871)
Operating transfers to: Solid Waste Fund			
Contributions to: General Fund	(734,167)	(763,097)	(775,417)
<b>NET INCOME (LOSS)</b>	<b>512,448</b>	<b>116,873</b>	<b>(281,268)</b>



**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: STORM SEWER**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	2,504,281	2,525,026	2,616,000
Interest	42,587	126,618	45,000
Other	6,050		
<b>TOTAL OPERATING REVENUE</b>	<b>2,552,918</b>	<b>2,651,644</b>	<b>2,661,000</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	452,425	491,556	662,399
Contractual Services	58,446	11,863	10,000
Supplies and Materials	330,621	379,199	363,112
Depreciation	349,641	350,000	350,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>1,191,133</b>	<b>1,232,618</b>	<b>1,385,511</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,361,785</b>	<b>1,419,026</b>	<b>1,275,489</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees			
Interest Expense	(254,869)	(246,083)	(243,592)
Contributions from Outside Sources		248,000	1,000
Operating transfers from: General Fund			48,824
Operating transfers to: General Fund	(39,333)	(41,716)	(43,050)
Operating transfers to: Water Fund	(19,500)	(19,500)	(19,500)
Contributions to: General Fund	(368,310)	(392,510)	(398,981)
<b>NET INCOME (LOSS)</b>	<b>679,773</b>	<b>967,217</b>	<b>620,190</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: RECREATION**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	1,647,093	1,487,313	1,355,780
Interest	52,516	39,080	12,000
Other	1,526	474	
<b>TOTAL OPERATING REVENUE</b>	<b>1,701,135</b>	<b>1,526,867</b>	<b>1,367,780</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	1,342,583	998,553	1,087,085
Contractual Services	71,659	10,865	13,142
Supplies and Materials	493,240	500,234	531,696
Depreciation	81,563	100,000	100,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>1,989,045</b>	<b>1,609,652</b>	<b>1,731,923</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(287,910)</b>	<b>(82,785)</b>	<b>(364,143)</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Operating transfers from: General Fund	343,710	215,177	264,968
Contributions from: Internal Service Fund *			
Operating transfers to: General Fund	(825)	(825)	(825)
Operating transfers to: Debt Service Fund			
Contributions to:			
<b>NET INCOME (LOSS)</b>	<b>54,975</b>	<b>131,567</b>	<b>(100,000)</b>

\* Not included in this report.

**THE CITY OF OREM**  
GOVERNMENTAL UNIT

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: SOLID WASTE**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	2,900,376	2,890,714	3,030,900
Interest	11,548	16,418	2,500
Other	497		
<b>TOTAL OPERATING REVENUE</b>	<b>2,912,421</b>	<b>2,907,132</b>	<b>3,033,400</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits			
Contractual Services	2,360,812	2,283,699	2,568,040
Supplies and Materials	11,769	18,586	65,200
Depreciation	2,203	2,000	2,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>2,374,784</b>	<b>2,304,285</b>	<b>2,635,240</b>
<b>OPERATING INCOME (LOSS)</b>	<b>537,637</b>	<b>602,847</b>	<b>398,160</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees			
Operating transfers from: Water Reclamation Fund			
Contributions from: CIP Fund			
Operating transfers to: General Fund	(27,553)	(28,691)	(29,911)
Operating transfers to: CIP Fund			
Contributions to: General Fund	(399,708)	(397,406)	(416,097)
Interest Expense			
<b>NET INCOME (LOSS)</b>	<b>110,376</b>	<b>176,750</b>	<b>(47,848)</b>

**THE CITY OF OREM  
GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**ENTERPRISE FUND: STREET LIGHTING**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	672,033	683,143	675,000
Interest		1,972	
Other			
<b>TOTAL OPERATING REVENUE</b>	<b>672,033</b>	<b>685,115</b>	<b>675,000</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	95,823	102,414	143,125
Contractual Services	71,363	7,240	1,500
Supplies and Materials	947,668	991,690	1,021,855
Depreciation	16,240	17,000	17,000
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>1,131,094</b>	<b>1,118,344</b>	<b>1,183,480</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(459,061)</b>	<b>(433,229)</b>	<b>(508,480)</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees			
Operating transfers from Other Funds			
Contributions from: General Fund	604,000	640,000	670,000
Operating transfers to: General Fund	(75)	(75)	(75)
Contributions to:			
Interest Expense			
<b>NET INCOME (LOSS)</b>	<b>144,864</b>	<b>206,696</b>	<b>161,445</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**INTERNAL SERVICE FUND: FLEET MAINTENANCE**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	567,274	592,995	618,311
Interest			
Other			
<b>TOTAL OPERATING REVENUE</b>	<b>567,274</b>	<b>592,995</b>	<b>618,311</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	388,836	415,514	425,646
Contractual Services			398
Supplies and Materials	86,961	109,313	90,365
Depreciation	2,397	2,397	2,397
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>478,194</b>	<b>527,224</b>	<b>518,806</b>
<b>OPERATING INCOME (LOSS)</b>	<b>89,080</b>	<b>65,771</b>	<b>99,505</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Interest Expense	(221)		
Operating transfers from Other Funds			
Contributions from: General Fund			
Operating transfers to: General Fund			
Contrib. to: General Fund	(89,059)	(93,234)	(101,902)
Contrib. to: Water Fund			
<b>NET INCOME (LOSS)</b>	<b>(200)</b>	<b>(27,463)</b>	<b>(2,397)</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
FISCAL YEAR

**INTERNAL SERVICE FUND: PURCHASING & WAREHOUSING**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	304,620	316,606	332,809
Interest			
Other			
<b>TOTAL OPERATING REVENUE</b>	<b>304,620</b>	<b>316,606</b>	<b>332,809</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	201,558	208,996	223,480
Contractual Services	2,701	5,567	8,263
Supplies and Materials	51,475	77,763	64,124
Depreciation	1,809	1,809	1,809
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>257,543</b>	<b>294,135</b>	<b>297,676</b>
<b>OPERATING INCOME (LOSS)</b>	<b>47,077</b>	<b>22,471</b>	<b>35,133</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees			
Operating transfers from Other Funds			
Contributions from: General Fund			
Operating transfers to: General Fund			
Contrib. to: General Fund	(33,715)	(35,159)	(36,942)
Contrib. to: Water Fund			
<b>NET INCOME (LOSS)</b>	<b>13,362</b>	<b>(12,688)</b>	<b>(1,809)</b>

**THE CITY OF OREM**  
**GOVERNMENTAL UNIT**

2007-2008  
**FISCAL YEAR**

**INTERNAL SERVICE FUND: SELF-INSURANCE**

**FORM 3**

Description	Prior Year Actual 2006	Current Year Estimate	Next Year Budget Appropriation
<b>OPERATING REVENUE:</b>			
Charges for Services	1,053,940	1,263,629	1,286,144
Interest	34,759		
Other			
<b>TOTAL OPERATING REVENUE</b>	<b>1,088,699</b>	<b>1,263,629</b>	<b>1,286,144</b>
<b>OPERATING EXPENSES:</b>			
Salaries, wages, & benefits	35,553	74,320	79,156
Contractual Services	28,535	21,441	34,750
Supplies and Materials	834,457	964,470	926,545
Depreciation	816	816	816
Capital			
Contingencies			
<b>TOTAL OPERATING EXPENSE</b>	<b>899,361</b>	<b>1,061,047</b>	<b>1,041,267</b>
<b>OPERATING INCOME (LOSS)</b>	<b>189,338</b>	<b>202,582</b>	<b>244,877</b>
<b>NON-OPER REVENUE (EXPENSE) TRANSFERS</b>			
Connection Fees			
Interest Expense			
Operating transfers from Other Funds			
Contributions from: General Fund			
Contributions from: Capital Projects Fund			
Operating transfers to: General Fund			
Contributions to: General Fund	(111,491)	(130,699)	(141,429)
Contributions to: Debt Service Fund			(645,000)
Contributions to: Recreation Fund			
<b>NET INCOME (LOSS)</b>	<b>77,847</b>	<b>71,883</b>	<b>(541,552)</b>

**SPECIAL SERVICE LIGHTING DISTRICT  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**REVENUES**

**FUND: STREET LIGHTING FUND**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
58-3610-000-000	Interest Earnings	2,533	2,130	0	0
58-3741-000-000	Lighting Fees	628,449	672,033	678,000	675,000
58-3995-001-000	Cont Fd10/fran Tax	550,000	604,000	640,000	670,000
58-3995-002-000	Cont Fd20/st Lights	0	0	0	0
58-3997-000-000	C/o Purchases @ Fye	0	0	3,459	0
58-3997-001-000	Approp. From Surplus	0	0	0	0
58-3997-002-000	C/o Capital Projects	0	0	0	0
58-3997-011-000	App Surp - C/o Capital Projects	0	0	107,720	0
<b>FUND TOTALS</b>		<b>1,175,916</b>	<b>1,273,903</b>	<b>1,429,179</b>	<b>1,345,000</b>



**SPECIAL SERVICE LIGHTING DISTRICT  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**MISSION STATEMENT**

The Special Service Lighting District is a separate legal entity from the City that has the statutory ability to provide street lighting services within the City of Orem. The City Council acts as the governing authority for the Special Service Lighting District.

**BUDGET SUMMARY**

**STREET LIGHTING**

**FY 2007 - 2008**

	<b>PERSONNEL OPERATIONS</b>		<b>CAPITAL</b>	<b>TOTAL</b>
58-7520 STREET LIGHTING ADMIN	143,125	1,023,430	178,445	1,345,000
<b>DEPARTMENT TOTALS</b>	<b>143,125</b>	<b>1,023,430</b>	<b>178,445</b>	<b>1,345,000</b>

**SPECIAL SERVICE LIGHTING DISTRICT  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**CITY STREET LIGHTING**

Provides administrative and maintenance services for the City Street Lighting program.

**BUDGET DETAIL**

**58-7520 DEPARTMENT: PUBLIC WORKS**

**DIVISION: STREET LIGHTING ADMINISTRATION**

**SECTION: STREET LIGHTING ADMINISTRATION**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
110-000	Perm Employees' Wage	58,992	57,426	60,516	63,055
130-000	Temporary	18,239	8,708	45,000	44,784
140-000	Overtime	381	2,184	3,172	3,178
150-000	Fringe Benefits	24,162	27,503	26,596	32,108
210-000	Sbscripts, Mbrshps &	0	0	0	0
230-000	Employee Development	129	0	500	500
240-000	Supplies	3,999	3,662	4,242	3,976
245-000	Uniforms	258	391	394	394
250-000	Equip - Supp & Maint	1,269	1,915	2,000	2,000
250-001	Fleet Maint. Charge	3,035	1,360	1,423	1,483
270-001	Electric Power	177,770	211,595	200,000	230,000
280-000	Telephone & Commnica	716	677	645	615
290-000	Maintenance & Repair	92,230	65,413	72,944	69,781
310-000	Profession & Tech Se	0	1,200	1,500	1,500
310-001	Arbitrage Report	0	4,750	0	0
600-000	Sundry Expense	0	0	4,309	4,309
623-001	Light System Lease	722,635	725,935	723,143	534,725
623-002	Light System Lease - Refund Portion	0	0	0	174,072
690-000	Depreciation	15,122	16,240	0	0
731-589	St.lighting Construc	0	0	207,720	178,445
731-881	Fund 10 Repayment	0	0	0	0
741-001	Machinery & Equipmen	0	0	0	0
742-001	Lift Truck	0	0	75,000	0
743-001	Lift Truck	0	0	0	0
792-001	Re Veh #823	0	0	0	0
798-589	Capital Project Contingency	0	0	0	0
920-001	Cont Fd 10/emp Recog	75	75	75	75
<b>SECTION TOTAL</b>		<b>1,119,012</b>	<b>1,129,034</b>	<b>1,429,179</b>	<b>1,345,000</b>

**SPECIAL SERVICE LIGHTING DISTRICT  
BUDGET AMENDMENT  
FISCAL YEAR 2006-2007**

## REVENUES

FUND NAME	ACCT NUMBER	DESCRIPTION	FROM	TO	ACCT NUMBER	DESCRIPTION	FROM	TO
SPECIAL SERVICE LIGHTING DISTRICT								
FUND								
NO AMENDMENTS PROPOSED					NO AMENDMENTS PROPOSED			

MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET

Fiscal Year 2007-2008

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EXHIBIT "B"

**MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**REVENUES**

**FUND: MUNICIPAL BUILDING AUTHORITY FUND**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
54-3620-004-000	Ps Bldg/street Lites	722,635	725,935	723,143	534,725
54-3620-005-000	2001 Refund Lease	722,173	718,449	720,280	723,500
54-3620-006-000	2007 Refund Lease	0	0	0	174,072
<b>FUND TOTALS</b>		<b>1,444,808</b>	<b>1,444,384</b>	<b>1,443,423</b>	<b>1,432,297</b>

**MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**MISSION STATEMENT**

Municipal Building Authority is a separated legal entity of the City that has the statutory ability to acquire and develop public purpose projects, issue bonds, and enter into legal debt. The City Council acts as the Municipal Building Authority.

**BUDGET SUMMARY**

**WATER RECLAMATION FUND**

**FY 2007 - 2008**

	<b>PERSONNEL OPERATIONS</b>		<b>CAPITAL</b>	<b>TOTAL</b>
54-9604 PS BLDG/STREET LIGHTING	0	534,725	0	534,725
54-9605 MBA 2001 REFUNDING ISSUE	0	723,500	0	723,500
54-9606 MBA 2007 REFUNDING ISSUE	0	174,072	0	174,072
<b>DEPARTMENT TOTALS</b>	<b>0</b>	<b>1,432,297</b>	<b>0</b>	<b>1,432,297</b>

**MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**STREET LIGHTS/PUBLIC SAFETY BUILDING**

Provides debt service for the City-wide Street Lighting Project. The City of Orem was reimbursed the construction costs of the Public Safety Building from the proceeds of the MBA Lease Revenue Bonds. The City used those funds in the construction of the street lighting system along with the remainder of the bond proceeds held by the MBA.

**BUDGET DETAIL**

54-9604 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY  
DIVISION: MUNICIPAL BUILDING AUTHORITY  
SECTION: PS BLDG/STREET LIGHTING

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
810-000	PRIN-STREET LIGHTS	365,000	385,000	400,000	420,000
820-000	INT-STREET LIGHTS	355,335	338,545	320,643	112,725
830-000	AGENTS FEE-STREET LIGHTS	2,300	2,390	2,500	2,000
<b>SECTION TOTAL</b>		<b>722,635</b>	<b>725,935</b>	<b>723,143</b>	<b>534,725</b>

**MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

**Fiscal Year 2007-2008**

**2001 REFUNDING ISSUE**

Provides refunding for the Library Addition, Cemetery Land Lease, and Nielsen's Grove Lease.

This refund issue reduced the overall length of the debt payments and saved the Municipal Building Authority over \$250,000.

**BUDGET DETAIL**

54-9605 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY  
DIVISION: MUNICIPAL BUILDING AUTHORITY  
SECTION: MBA 2001 REFUNDING ISSUE

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
810-000	2001 REFUND PRINCIPAL	570,000	585,000	605,000	630,000
820-000	2001 REFUND INTEREST	149,755	132,085	112,780	91,000
830-000	2001 REFUND AGENT FEE	2,418	1,364	2,500	2,500
<b>SECTION TOTAL</b>		<b>722,173</b>	<b>718,449</b>	<b>720,280</b>	<b>723,500</b>



**MUNICIPAL BUILDING AUTHORITY  
OF THE  
CITY OF OREM  
APPROVED BUDGET**

Fiscal Year 2007-2008

**2007 REFUNDING ISSUE**

Provides debt service for the 2007 Refunding Issue.

NOTE: This bond partially refunded the Public Safety Building/Street Lighting Bonds issued in Project #9604.

**BUDGET DETAIL**

**54-9606 DEPARTMENT: 2007 REFUND PRINCIPAL  
DIVISION: 2007 REFUND PRINCIPAL  
SECTION: MBA 2007 REFUNDING ISSUE**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 04 - 05	ACTUAL 05 - 06	BUDGET 06 - 07	APPROVED 07 - 08
810-000	2007 REFUND PRINCIPAL	0	0	0	30,000
820-000	2007 REFUND INTEREST	0	0	0	142,072
830-000	2007 REFUND AGENT FEE	0	0	0	2,000
<b>SECTION TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>174,072</b>

**EXHIBIT "B"**

**MUNICIPAL BUILDING AUTHORITY  
BUDGET AMENDMENT  
FISCAL YEAR 2006-2007**

**REVENUES**

**EXPENDITURES**

FUND NAME	ACCT NUMBER	DESCRIPTION	FROM	TO	ACCT NUMBER	DESCRIPTION	FROM	TO
MUNICIPAL BUILDING AUTHORITY DEBT SERVICE								
FUND 54					ADMINISTRATION			
	54-3000	2007 REFUNDING ISSUE PROCEEDS	\$0.00	\$3,826,000.00	MBA 2007 REFUNDING ISSUE			
					54-9060-600	BOND ISSUANCE COSTS	\$0.00	\$55,200.04
					54-9606-600-001	PYMT TO BOND REFUNDING AGENT	\$0.00	\$3,770,799.96
		TOTALS	\$0.00	\$3,826,000.00	TOTALS		\$0.00	\$3,826,000.00
			NET CHANGE				NET CHANGE	
			\$3,826,000.00				\$3,826,000.00	
MUNICIPAL BUILDING AUTHORITY DEBT CAPITAL IMPROVEMENT PROJECTS (CIP)								
FUND 59					MUNICIPAL BUILDING AUTHORITY CIP ADMINISTRATION			
	59-3610-001	INTEREST EARNINGS-CIP ESCROW 2000	\$0.00	\$23,200.00	LIBRARY REMODEL PROJECT			
	59-3610-002	INTEREST EARNINGS-CIP ESCROW 2001	\$0.00	\$15,520.32	59-9103-720-890	LIBRARY REMODEL	\$1,148,759.98	\$1,211,605.78
	59-3997-002	APP/SURP-LIBRARY & FIRE STN #1 REMODELS	\$0.00	\$26,186.73	FIRE STATION #1 R/ PYMT TO BOND REFUNDING AGENT			
					59-91034-720-891	FIRE STATION #1 REMODEL	\$16,000.00	\$18,061.25
		TOTALS	\$0.00	\$64,907.05	TOTALS		\$1,164,759.98	\$1,229,667.03
			NET CHANGE				NET CHANGE	
			\$64,907.05				\$64,907.05	